

The Closing of the Acquisition of Inc. and Fast Company Magazines by Mansueto Ventures, LLC announced by AdMedia Partners

Acquisition of Inc and Fast Company Magazines by Mansueto Ventures, LLC Closes

New York (PRWEB) July 13, 2005 -- AdMedia Partners announced today the closing of the acquisition of [Inc. and Fast Company Magazines](#) by [Mansueto Ventures, LLC](#).

Joe Mansueto, owner of Mansueto Ventures, is also the principal owner of [Morningstar Inc.](#) and an investor in Time Out Chicago, a cousin of the successful Time Out products in London and New York. G+J USA is an affiliate of Gruner + Jahr AG & CO. KG, the leading European [publisher](#).

"I am very pleased that we succeeded in finding a good home for our [Inc. and Fast Company](#) business titles as well," said Axel Ganz, member of the executive board of G+J AG. "Both [magazines](#) will continue to be published in New York and our readers will continue to benefit from the insightful and informative content these magazines have become so well known for."

"I am delighted to acquire two of the nation's leading [business magazines](#)," said Mansueto. "I have long admired both publications. They have everything I look for in a media company: world-class brands, exceptional management, high quality content and loyal readers and advertisers."

Mark Edmiston, managing director of AdMedia Partners, the New York based [financial advisory firm](#) that advised G+J Publishing on this transaction, said that speed to close was one of the most important factors. "From start to finish this deal took just 29 days which may be a record for this type of transaction," he said.

About AdMedia Partners;

AdMedia Partners, [mergers and acquisitions](#) advisory services to media, advertising and marketing services, and related interactive businesses. Founded in 1990, the firm has completed over 90 transactions since 1999.

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